

FORM L-1-A-RA

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE PERIOD ENDED 30th JUNE 2015

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 30.06.15	Up to The Period 30.06.15	For the quarter 30.06.14	Up to The Period 30.06.14
Premiums earned – net					
(a) Premium	L-4	148 55 90	148 55 90	112 12 20	112 12 20
(b) Reinsurance ceded		(37 49)	(37 49)	(38 07)	(38 07)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		33 26 29	33 26 29	25 19 42	25 19 42
(b) Profit on sale/redemption of investments		12 58 14	12 58 14	11 63 84	11 63 84
(c) (Loss on sale/ redemption of investments)		(6 20 17)	(6 20 17)	(3 25 76)	(3 25 76)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		(30 57 96)	(30 57 96)	81 32 02	81 32 02
(f) Amortisation of (premium)/discount on investments		40 12	40 12	70 12	70 12
Other Income					
(a) Contribution from the Shareholders' a/c		2 23 60	2 23 60	9 58 12	9 58 12
(b) Other Income		33 95	33 95	28 70	28 70
TOTAL (A)		160 22 38	160 22 38	237 20 60	237 20 60
Commission	L-5	8 89 23	8 89 23	4 40 89	4 40 89
Operating Expenses related to Insurance Business	L-6	81 31 56	81 31 56	45 11 58	45 11 58
Service Tax on Ulip Charges		93 90	93 90	1 01 80	1 01 80
Provision for doubtful debts					
Bad debts written off					
Provision for Tax		8 81 61	8 81 61	7 55 68	7 55 68
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Others (to be specified)					
TOTAL (B)		99 96 30	99 96 30	58 09 95	58 09 95
Benefits Paid (Net)	L-7	70 62 23	70 62 23	86 00 21	86 00 21
Bonuses Paid		20 55	20 55	13 96	13 96
Change in valuation of liability in respect of life policies					
(a) Gross**		(22 79 65)	(22 79 65)	69 04 20	69 04 20
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
TOTAL (C)		48 03 13	48 03 13	155 18 37	155 18 37
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		12 22 95	12 22 95	23 92 28	23 92 28
Deficit/Surplus at the beginning of the year		2 07 37	2 07 37	94 54	94 54
Surplus available for appropriation		14 30 32	14 30 32	24 86 82	24 86 82
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves (to be specified)					
Balance being Funds for Future Appropriations		14 30 32	14 30 32	24 86 83	24 86 83
TOTAL (D)		14 30 32	14 30 32	24 86 83	24 86 83

Notes:

*Represents the deemed realised gain as per norms specified by the Authority.

** represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:	20 55	20 55	13 96	13 96
(b) Allocation of Bonus to policyholders:	42 32 27	42 32 27	31 30 88	31 30 88
(c) Surplus shown in the Revenue Account:	12 22 95	12 22 95	23 92 28	23 92 28
(d) Total Surplus: [(a)+(b)+(c)].	54 75 77	54 75 77	55 37 12	55 37 12

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements